GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

STARRED QUESTION NO:169
ANSWERED ON:29.11.2002
AMENDMENT IN COMPANIES ACT, 1956
KANTILAL BHURIA

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Union Government have received any proposals from State Governments particularly from Madhya Pradesh for making certain amendments in the Companies Act, 1956;

(b) if so, the details of the amendments suggested by the States and action taken by the Union Government thereon; and

(c) if not, the reasons for delay in taking decision on the said proposals?

Answer

MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH)

(a) to (c): No suggestion from any State Government, including Madhya Pradesh, suggesting amendment in the Companies Act, 1956 has been received in the recent past.